



ALTERA
FINANCE

Kyiv, June 5, 2008

ALTERA FINANCE STARTS PLACEMENT OF ITS REAL ESTATE FUND

Altera Asset Management conducted an additional issue of JSC Closed Nondiversified Corporate Fund Altera Finance – Real Estate Fund. The company starts placement of the issue totaling to UAH100 million. Commercial launch of the fund will be held on July 9, 2008.

The new fund focuses on the wealth management of VIP-investors. Investment strategy of the fund is based on the principles of partnership (Altera Finance is investing together with the clients) and focuses on high-yield real estate and Ukrainian enterprises corporate rights (e.g. shares). Besides other assets of the fund, company plans to invest into commercial real estate in regional centers and in the Crimea. Enlarged entrance investment starts from UAH500 thousand.

About the company

Altera Finance is an investment group providing asset management and investment banking services. With headquarters in Kyiv and regional office in Donetsk Altera Finance conducts projects for local and foreign investments attraction, M&A, business reconstruction and consolidation, brokerage and custody. Besides, Group invests into its own funds in Ukraine. Altera Finance has a broad partner network, cooperating with NYSE Euronext, London, Frankfurt, Warsaw, Prague and Vienna Stock Exchanges as well as with more than 100 partners in different EU countries – investment banks, auditors, brokers, legal and tax consultants.